

NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NUMBER: 3193 [NW3751E]

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3193. Mrs A Steyn (DA) to ask the Minister of Finance:

On what basis was each of the applications of a certain company (Cape Concentrate) turned down by the Jobs Fund?

NW3751E

REPLY:

The grant application for an amount totalling R73 190 000 (seventy three million one hundred and ninety thousand rand only) for the creation of 1439 jobs by Cape Concentrate Pty Ltd for the Cape Concentrate Value Chain Enhancement project was declined by the Jobs Fund Investment Committee on the grounds that it did not meet the Jobs Fund criteria including the fact that the project was not financially sound.

